

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1530
Version:	CS
Request No.:	3708
Author:	Sen. Thompson
Date:	02/25/2026

Bill Analysis

SB 1530 provides that rebates awarded from the Oklahoma Research and Development Rebate Fund may increase by 2% when the establishment partners with an institution of higher education in the state. The measure also directs the Oklahoma Department of Commerce to annually publish on its website information detailing the return on investment of this rebate to the state. The measure also defines research and development as it relates to the rebate and specifies that it shall not include routine product testing or quality control, management or market research, literary or artistic projects, exploration for natural resources, software or computer systems integration, or the application of existing knowledge and processes to architectural or civil engineering projects.

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